



Check Against Delivery

FSC Industry & Stakeholder Engagement Session

2026

27 May 2026

Good afternoon distinguished stakeholders, industry representatives, colleagues, partners, and invited guests.

On behalf of the Financial Services Commission of Belize, it is my pleasure to welcome you to today's Industry and Stakeholder Engagement Session and Business Mixer.

I am particularly pleased to see the continued level of participation and engagement from across the sector, especially as this session delivers on a commitment the Commission made during last year's engagement to establish these forums as a regular platform for dialogue, collaboration, and information sharing between the FSC and its stakeholders.

We sincerely appreciate your presence and your continued engagement with the Commission as we work together to support the growth, integrity, and long-term credibility of Belize's non-banking financial services sector.

Today's session reflects something the Commission considers fundamentally important: the value of communication, collaboration, transparency, and meaningful stakeholder engagement.

As regulators, we recognize that effective regulation cannot occur in isolation. Strong and credible regulatory environments are built through ongoing dialogue, cooperation, and a willingness to listen and engage constructively with the stakeholders we regulate and serve.



The financial services environment continues to evolve rapidly, both regionally and internationally. Technological innovation, digital transformation, cybersecurity risks, increasing international regulatory expectations, and the emergence of new financial products continue to reshape the global financial landscape.

At the same time, stakeholders increasingly expect greater transparency, responsiveness, accessibility, and engagement from regulatory institutions.

In this evolving environment, the FSC remains committed to strengthening its institutional capacity and ensuring that Belize's regulatory framework continues to develop in a balanced, responsible, and forward-looking manner.

Our objective is not simply to maintain effective regulatory oversight. It is also to support market confidence, investor protection, operational resilience, efficiency, and stakeholder trust.

Earlier this year, the Commission published its 2026 Work Programme on the FSC Belize website as part of our continued commitment to transparency, accountability, and proactive stakeholder engagement.

The publication of the Work Programme provides stakeholders with greater visibility into the Commission's strategic priorities, planned initiatives, key deliverables, and regulatory focus areas for the year ahead. It also reflects our commitment to ensuring that stakeholders remain informed about the initiatives and activities shaping the Commission's regulatory agenda throughout 2026.

The Work Programme is aligned with the FSC Strategic Plan 2025–2027 and highlights the Commission's focus on regulatory modernization, governance and institutional strengthening, technology optimization, investor education, digital transformation, stakeholder cooperation, and enhanced international engagement.

Importantly, today's session also forms part of that broader commitment to accountability and stakeholder engagement. The presentations you will hear from the Commission's technical departments throughout the day are intended not only to provide insight into ongoing regulatory and operational initiatives, but also to report to stakeholders on the progress being made in implementing the Commission's Work Programme and advancing the FSC's strategic objectives.

One area of growing focus for the Commission is the continued development of frameworks that support responsible innovation, market development, and broader access to capital within an appropriately regulated environment.

In that regard, during today's session you will hear more about a proposed Capital Formation Facilitation Sandbox framework currently being developed by the Commission's staff for consideration by the Commission. The proposal is intended to explore practical and proportionate approaches to improving access to capital market opportunities, particularly for small and emerging enterprises, while maintaining appropriate safeguards, transparency, and regulatory oversight.

The Commission also continues to examine the development of an appropriate regulatory framework for Contracts for Difference, or CFDs, recognizing both the growing international relevance of these products and the importance of ensuring that any regulatory approach adopted in Belize remains balanced, risk-sensitive, and aligned with international standards and supervisory expectations.

Additionally, the Commission continues to advance work relating to digital assets and emerging virtual asset activities. As many of you are aware, the FSC has been actively examining the development of an appropriate legislative and regulatory framework in this area, recognizing both the opportunities and the risks associated with these rapidly evolving activities. While this remains a developing policy area, the Commission's approach continues to be guided by the principles of responsible innovation, investor

protection, market integrity, financial stability, and alignment with evolving international standards and best practices.

The Commission is also continuing its engagement with industry regarding the implementation of the nominee regulatory framework. While the underlying objectives relating to transparency, accountability, and regulatory oversight remain important, the FSC recognizes the value of ongoing dialogue with stakeholders to ensure that implementation measures remain practical, proportionate, and operationally effective. In that regard, the Commission continues to consider targeted refinements and administrative measures aimed at supporting compliance while maintaining the integrity of the regulatory framework.

These initiatives reflect the FSC's broader commitment to ensuring that Belize's regulatory environment remains responsive, forward-looking, and capable of supporting innovation, market development, and investor confidence while maintaining the integrity and stability of the financial system.

The FSC also recognizes the importance of remaining proactive and adaptive within this evolving environment. This includes strengthening public awareness, investor education, and stakeholder understanding regarding emerging technologies and financial risks, while ensuring that our regulatory approaches remain practical, proportionate, and internationally aligned.

The Commission further recognizes that stakeholder engagement is not simply about sharing information. Equally important is the ability to listen.

We value the perspectives, experiences, and feedback of our stakeholders, and we recognize the importance of maintaining open channels of communication and collaboration. Your engagement assists in strengthening policy development, improving regulatory effectiveness, identifying operational challenges, and supporting more informed and responsive decision-making.



Over the past several years, the FSC has continued working to strengthen institutional coordination, modernize systems and processes, expand communication and outreach efforts, and deepen engagement both nationally and internationally.

These efforts reflect our broader commitment to building a modern, transparent, accessible, and internationally respected regulatory institution.

At the same time, we recognize that the continued growth and credibility of Belize’s financial services sector requires a collective effort. Regulators, industry participants, government agencies, professional bodies, and stakeholders all have an important role to play in supporting a stable, transparent, innovative, and well-regulated environment.

Ladies and gentlemen, today’s session provides an important opportunity for continued dialogue, collaboration, information sharing, and engagement. We hope that the discussions and presentations throughout the day will be informative, constructive, and beneficial to all participants.

I would like to thank the FSC’s Management Team, the Communications and PR Team for coordinating today’s event, and all stakeholders, participants, and partners for your continued cooperation, support, and engagement with the Commission.

We value the relationships we continue to build and strengthen with all of you.

I wish you all a productive and successful session, and I thank you once again for your presence here today.

Thank you.

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