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Financial Services Commission and Ministry of Natural Resources, Petroleum and Mining Sign MOU to Strengthen Cooperation and Information Exchange

Belmopan, November 11, 2025.

The Financial Services Commission (FSC) and the Ministry of Natural Resources, Petroleum and Mining (MNR) have signed a Memorandum of Understanding (MOU) to formalize and enhance collaboration between the two institutions. The MOU establishes a structured framework for the timely, secure, and effective exchange of information to support the regulatory and operational functions of both entities.

The agreement was signed by Mr. Claude Haylock, Director General of the FSC, and Mr. Paul Thompson, Chief Executive Officer of the Ministry of Natural Resources, Petroleum and Mining, during a brief ceremony held at the Gian Gandhi Building in Belmopan on Tuesday, November 11th, 2025.

This partnership underscores the shared commitment of both organizations to strengthen institutional cooperation, improving regulatory effectiveness, and fostering greater inter-agency coordination in advance national development priorities.

Under the MOU, the FSC and MNR will pursue the following objectives:

- Enhance regulations and enforcement through coordinate efforts and shared expertise.;
- Establish clear protocols for cooperation and mutual assistance, enabling the timely and secure exchange of information;

- Undertake joint initiatives to strengthen domestic collaboration on Anti-Money Laundering (AML), Countering the Financing of Terrorism (CFT), and Countering Proliferation Financing (CPF); and
- Promote the integrity, efficiency and soundness of Belize's financial and regulatory environment through improved supervision and information-sharing mechanisms.

This agreement marks a significant milestone in deepening institutional collaboration and paves the way for stronger technical cooperation, improved transparency, and more resilient governance frameworks to safeguard Belize's economic and financial systems.

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