

## **PRESS RELEASE**

(FOR IMMEDIATE RELEASE)

### **FSC Launches LicenSys: Transforming Licensing and Regulatory Oversight**

*City of Belmopan, November 3, 2025.*

The Financial Services Commission (FSC) of Belize is proud to announce the official launch of LicenSys, its new online licensing and regulatory platform. This milestone marks a major step forward in the FSC's digital transformation journey introducing a smarter, faster, and more transparent way to manage licensing, registration, and supervision across Belize's non-bank financial sector.

Through this centralized digital platform, the FSC is revolutionizing its engagement with licensees, registrants, and other stakeholders. LicenSys enables streamlined application processing, real-time status tracking, secure document submission, and enhanced compliance oversight under the Financial Services Commission Act and the Securities Industry Act. By leveraging automation and data-driven tools, the platform enhances operational efficiency while maintaining the highest standards of regulatory integrity and accountability.

The launch of LicenSys reaffirms the FSC's strong commitment to innovation, transparency, and service excellence. By embracing RegTech solutions, the Commission is not only optimizing internal operations but also creating a more accessible and efficient regulatory environment one that supports Belize's competitiveness and financial inclusion goals. This initiative aligns with global best practices and reflects the FSC's role as a forward-thinking regulator dedicated to fostering growth and trust within Belize's financial system.

Looking ahead, LicenSys will serve as a dynamic foundation for continuous evolution. Upcoming phases will introduce advanced compliance analytics, automated reporting, and risk-based supervision tools, ensuring that the system remains adaptable to changing international standards, and the evolving needs of Belize's financial sector.

*"This launch is only the beginning of a long-term transformation journey," said **Claude Haylock**, Director General of the Financial Services Commission. "LicenSys represents our commitment to modernisation and continuous improvement, as we build a regulatory framework that is both innovative and resilient."*



The Gian C. Gandhi Building  
6130 Iguana Avenue, Mountain View Area,  
City of Belmopan, Belize, C. A.

+501 822 3800 / +501 822 2974

[www.belizesc.org.bz](http://www.belizesc.org.bz)

The FSC remains steadfast in its mission to advance digital transformation and strengthen collaboration with all stakeholders ensuring that LicenSys continues to deliver greater efficiency, accountability, and impact in the years ahead.

For more information visit: [www.belizesc.org.bz](http://www.belizesc.org.bz)

To access LicenSys visit: [licensys.belizesc.org.bz](http://licensys.belizesc.org.bz)

### **Media Contact**

Communications Unit

Financial Services Commission

Email: [communications@belizesc.org.bz](mailto:communications@belizesc.org.bz)

End.

## About the Project- LicenSys

LicenSys is a two-year digital transformation project spearheaded by the Financial Services Commission (FSC) of Belize to modernize the management of licensing and registration across Belize's non-bank financial sector. The project commenced in January 2025, and the first two phases are scheduled for completion by January 2027.

Developed in partnership with industry experts and vendor Norway Registers Development (NRD), LicenSys aims to replace manual, complex processes with a fully integrated, automated, and secure online platform. The system will serve as a single point of access for all licensing, registration, renewal, and compliance-related activities under the Financial Services Commission Act (FSCA) and the Securities Industry Act (SIA).

Over the next two-years the project will focus on:

- **System Development and Customization:** Building and configuring a digital platform tailored to the FSC and SIA Acts.
- **Stakeholder Engagement and Capacity Building:** Conducting consultations, training sessions, and awareness campaigns to ensure smooth adoption by licensees, registrants, and partner agencies.
- **Process Optimization and Automation:** Redesigning workflows to reduce turnaround times, strengthen compliance monitoring, and enhance user experience.
- **Automation and advanced Features:** LicenSys incorporates automated workflows, smart validations, and real-time data synchronization to streamline licensing and registration processes. Advanced functionalities such as digital verification, integrated payments, and automated notifications reduce manual intervention, minimize errors, and enhance overall service efficiency.
- **Alignment to International Frameworks:** LicenSys has been developed in alignment with global Anti-Money Laundering (AML) and Countering the Financing of Terrorism (CFT) standards, including the Financial Action Task Force (FATF) recommendations. The system enhances regulatory compliance by supporting robust due diligence, record-keeping, and reporting mechanisms, ensuring that Belize's non-bank financial sector meets international obligations and best practices.

## About LicenSys

LicenSys is an online platform that provides services for all licence and registration types. This advanced system streamlines the licensing and registration process by standardizing and automating applications, renewals, and amendments facilitating regulatory reporting and filing, ensuring greater efficiency, security, and accessibility for stakeholders.

### Key Features include:

- **Online Applications:** new applications, renewals, and amendments.
- **Real-Time Updates:** Instantly track the progress and status of your applications, ensuring full visibility at every stage of the process real-time.
- **Digital Certificates and Extracts:** Enables users to verify and download official digital certificates and extracts securely.
- **Integrated Payment System:** Convenient, secure online payments.
- **Automated Notifications:** Reminders for renewals and compliance deadlines and obligations to stay in good standing.
- **Enhanced Security:** Benefit from advanced data protection measures and 24/7 system access, ensuring confidentiality, integrity and availability of all submissions.

### Expected Outcomes of LicenSys:

- **Modernized Infrastructure:** A fully digital centralized platform that enhances compliance, efficiency and service delivery.
- **Enhanced Data Integrity:** Real-time updates and centralized records promote greater transparency, consistency and reliability of information.
- **Improved Compliance & Governance:** Automated reminders, and streamlined workflows, and digital reporting strengthen regulatory oversight and clarity on licensees' and registrants' obligations.
- **Improve investor confidence:** Enhanced transparency, efficiency, and accessibility build trust and confidence in Belize's financial regulatory environment.

## ABOUT THE FINANCIAL SERVICES COMMISSION OF BELIZE

The Financial Services Commission of Belize is the primary regulatory body overseeing non-bank financial services, including securities and capital markets. Its mission is to ensure a robust, fair, and transparent financial system in Belize while protecting Belizean investors and supporting the growth of the Belizean capital markets.

More information: [www.belizefsc.org.bz](http://www.belizefsc.org.bz)