

16. TIMING FOR FILINGS

Economic Substance Act, 2019

Fiscal Year End Reporting Requirements

The first fiscal year reporting period for entities incorporated before January 1, 2020 shall commence on April 30, 2020 unless the entity gives notice to the FSC that it wishes to elect an earlier commencement date (but not before October 11, 2019). Entities will be required to file annually within 9 months after the end of the fiscal year reporting period.

