



Webinar Guidelines



Audience Engagement

The screenshot displays three vertical panels for audience engagement. The 'Polls' panel shows a poll titled 'Is this your first webinar?' with three options: 'Yes' (67%), 'No' (33%), and 'I don't remember' (0%). The 'Questions' panel shows two questions from 'Jane Doe' and 'John Doe' with upvote counts of 17 and 10 respectively. A yellow box highlights the 'Ask a New Question' button in the Questions panel. The 'Chat' panel shows two messages from 'John Doe' and 'Jane Doe'. At the bottom, a navigation bar contains icons for 'POLLS', 'QUESTIONS', and 'CHAT', with the 'QUESTIONS' icon highlighted in yellow.

Polls

Is this your first webinar?

Yes	67%
No	33%
I don't remember	0%

Questions

Order by: Upvotes

- Jane Doe** (17 upvotes): How can I request access?
- John Doe** (10 upvotes): Where can I find more information?

[Ask a New Question](#)

Chat

- John Doe**: Happy to be here!
- Jane Doe**: Good morning!

Everyone
Say something nice ...



Question and Answer Segment

- Questions are to be placed under the question tab only
- Question may be directed to a specific speaker
- All questions will be compiled, and answers will be published under the FAQ section of BCCAR's website

The screenshot shows a web browser window with the URL <https://bccar.bz/frequently-asked-questions/>. The page header includes the BCCAR logo (Belize Companies & Corporate Affairs Registry) and navigation links for HOME and ABOUT. The main heading is "Frequently Asked Questions". Below this, a text block states: "Here are some of the questions we hear most often. If you have a question that is not answered here, kindly contact us here." There are two buttons: "OBRS FAQs" (green) and "STCR FAQs" (brown). A list of questions follows, each with a dropdown arrow:

- ▼ How can I access OBRS?
- ▼ How can I self- register as a user in OBRS?
- ▼ How to do a Name Reservation?
- ▼ How can I contact a Customer Service Representative at BCCAR?
- ▼ What is a Business Name?
- ▼ How to register a Business Name?
- ▼ How do I re-register my Business Name?

Webinar Content



https://www.belizfsc.org.bz/eventspage/

International Cooperation Domestic Cooperation Career FAQs

Belize FSC
Financial Services Commission

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Latest Publications

Belize Emerges as Global Leader in Anti-Money Laundering and Countering-Terrorism Efforts

Application for Licensing of a Corporate Body to Provide Compliance Function Services or Appointment of a Compliance Officer under the FSCA.

More →

Other Pages

Publication
Public Notices
Guidelines & Guidance Notes

Events

Our Events Page is your go-to destination for staying informed about upcoming webinars and other significant hybrid, online and in-person events. It serves as a centralized hub for all upcoming events relevant to the financial services sector, providing you with easy access to valuable opportunities and information.

Explore our Events Page to stay updated on the latest happenings and to ensure you never miss out on important events.

Upcoming

Bridging Gaps in Credit Access with the Movable Property Security Rights Framework
Jan 27th, 2025 Events, Upcoming Events 262 Read More...

Past



Communication Platforms:



BCCAR Website- www.bccar.bz

Online Business Registry System- www.obrs.bccar.bz

Inquiries can be submitted to- inquiries@bccar.bz

Customer Service hotline- +501-223-4701

WhatsApp number(messages only)- +501-615-8761





**MOVABLE PROPERTY SECURITY
RIGHTS LEGAL FRAMEWORK**



*Bridging Gaps in Credit Access with the
moveable Property Security Rights
Framework Webinar*



Speakers

- **Tira Greene**, International Legal Expert and Legislative Drafter
- **Nicole Garraway**, Policy and Legal Expert
- **Alexander Gafoor**, Attorney-at-Law and Legal Expert



Presentation Overview

Movable Property Security Rights Act

- Objectives
- Legal and Procedural Considerations and Innovations
- Benefits
- Scope and Application
- Exemptions and Exclusions
- Key Terms
- Collateral Registry System
- Creation, Perfection, and Enforcement of Security Interests
- Summary of Priority Rules
- Post-Default Procedures

Objectives of the Movable Property Security Rights Act



Establishes required institutional arrangements, such as the office of the Registrar and a Registry to facilitate the registration of security rights in **movable assets**



Promote consistency and certainty in secured financing relating to **movable assets**



Enhance the ability of individuals and entities to access credit using **movable assets**



Establish a legal framework to address challenges confronting entrepreneurs and businesses (especially Micro and Small Enterprises) to enhance access to credit, through the leveraging of **movable assets** as collateral, to grow, innovate and ensure longevity and sustainability of their businesses.

Legal and Procedural Considerations and Innovations



Clarity of Processes and Procedures

Determines clear processes and requirements for registration of initial notices, amendment notices and cancellation notices (who may register such and how)

A series of terms are identified and defined to guide the interpretation and implementation of provisions of the Act



Modernity and Streamlined Procedures

The Act considers the current era in which we operate and as such gives credence to principles of e-government and doing businesses in the digital era.

- Reduces reliance on manual processes
- Establishes an Electronic Collateral Registry (Section 20), increasing transparency speed and accuracy of processes

Legal and Procedural Considerations and Innovations



Alignment with International Standards

The Act reflects precepts of the UNCITRAL Model Law on Secured Transactions and builds on best practices of other jurisdictions that previously developed similar regimes



Flexibility for Future Growth

The framework can be adjusted through regulations, allowing for adaptation as new forms of movable property emerge.

Benefits to be derived from the Movable Property Security Rights Act



Improved Access to Credit

- Enables entrepreneurs and businesses, especially Micro and Small enterprises, to leverage moveable property for securing loans, noting that these entities are most often challenged in leveraging immovable property as collateral
- Promotes financial inclusion by improving access to secured lending opportunities



Legal Certainty and Risk Reduction

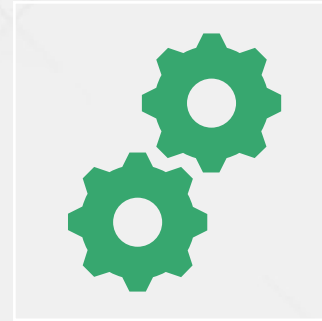
- Protection afforded to secured creditors by establishing enforceable security agreements and clear governing priority rules
- Heightens clarity in secured transactions, lowering the risk of disputes
- Promotes trust in the national secured collateral regime of Belize.

Benefits to be Derived from the Movable



Promotion of Economic Growth and Innovation

- Increased access to financing encourages investment in product development and innovation
- Supports economic diversification by enabling access to credit in sectors reliant on moveable assets, such as agriculture, manufacturing, and technology.



Streamlined Processes with considerations given to Cost Effectiveness

- E-registry simplifies administrative procedures, reducing costs and time for stakeholders, making the system more attractive to intended users
- Improves, transparency, accountability and compliance



Poll Question 1

Scope and Application



Broad Coverage

- The Act covers **movable assets**, including both **tangible assets** or **intangible assets**
- Tangible Assets mean all types of goods including motor vehicles, crops, machineries livestock
- Intangible Assets mean receivables, choses in action, deposit accounts, electronic securities and intellectual property rights (IPRs)

Types of transactions covered

- Every transaction that secures payment or performance of an obligation, without regard to its form and without regard to the person who owns the collateral;
- Examples: a chattel mortgage, credit purchase transaction, credit sale agreement, floating and fixed charge, pledge, trust indenture, trust receipt, financial lease and any other transaction that secures payment or performance of an obligation; and an outright transfer of a receivable (except in respect of Part VII)

Scope and Application



□ **Flexibility:**

- Allows for security interests in after-acquired property, ensuring that future assets can also secure present obligations
- Accommodates dynamics of the realities of the business environment of Belize, such as changes in the collateral or the nature of secured obligations
- Amendment Notices can be registered



Exemptions and Exclusions

The Movable Property Security Rights Act does **not** apply to:

- a security right in book-entry securities under the Securities Industry Act;
- the creation, lease or transfer of an interest in land, excluding a right to payment that arises in connection with an interest in or a lease of land;
- any right to set-off under relevant netting legislation;
- any shareholder loans of a credit union as defined in the Credit Unions Act;

Exemptions and Exclusions



The Movable Property Security Rights Act does **not** apply to:

- except as otherwise provided in this Act, a lien, charge or other interest created by law
- security rights in proceeds of collateral if the proceeds constitute a type of asset that is governed by another law.

Key Terms



“collateral” means

- (a) a moveable asset that is subject to a security right; or
- (b) a receivable that is the subject of an outright transfer

“movable asset” means any tangible or intangible asset;

“intangible asset”

- (a) means all types of moveable asset other than tangible asset; and
- (b) includes a receivable, chose in action, deposit account, electronic security and intellectual property right;

“tangible asset” means all types of goods and includes motor vehicles, crops, machineries livestock;

Key Terms



“Grantor” means

- (a) a person that creates a security right to secure either its own obligation or that of another person;
- (b) a buyer or other transferee, lessee, or licensee of the collateral that acquires its rights subject to a security right; and
- (c) a transferor in an outright transfer of a receivable;

“Secured creditor” means

- (a) a person that has a security right; and
- (b) a transferee in an outright transfer of a receivable;

“Secured agreement” means

- (a) an agreement, regardless of whether the parties have denominated it as a security agreement, between a grantor and a secured creditor that provides for the creation of a security right; and
- (b) an agreement that provides for the outright transfer of a receivable;

Key Terms



“security right” means–

- (a) a property right in a moveable asset that is created by an agreement to secure payment or other performance of an obligation, regardless of whether the parties have denominated it as a security right, and regardless of the type of asset, subject to section 4, the status of the grantor or secured creditor, or the nature of the secured obligation; and
- (b) the right of the transferee in an outright transfer of a receivable;

“notice” when not used as part of “initial notice,” “amendment notice,” and “cancellation notice”, means a communication in writing;

Point to Note regarding a Security Right



- A security right in an asset extends to its identifiable proceeds.
- This means that a security interest continues in any identifiable proceeds of collateral, even if the security agreement does not specifically mention proceeds. As a result, a secured party can claim both the proceeds and the original collateral but can only satisfy the debt once.



(Section 9)



Contractual limitations on the creation of a security right



A security right in a receivable is effective as between the grantor and the secured creditor and as against the debtor of the receivable notwithstanding an agreement limiting the grantor's right to create a security right entered into between the grantor and the debtor of the receivable or any subsequent secured creditor.



A person who is not a party to the agreement cannot be held liable for any damages resulting from the grantor's breach of the agreement on the sole ground that it had knowledge of the agreement.



A security right in a right to payment of funds credited to a deposit account is effective notwithstanding an agreement between the grantor and the financial institution limiting the grantor's right to create a security right.



Types of Notices under the Act

“initial notice”

- a notice submitted to the Registry to achieve the third-party effectiveness of the security right to which the notice relates;

“amendment notice”

- a notice submitted to the Registry to modify information contained in a related registered notice;

“cancellation notice”

- a notice submitted to the Registry to cancel the effectiveness of the registration of all related registered notices;

What should be contained in an Initial Notice?



- ❑ The identifier and address of the grantor;
- ❑ The identifier and address of the debtor;
- ❑ The identifier and address of the secured creditor or its representative;
- ❑ A description of the collateral in accordance with section 8 or by a serial number for the serial-numbered collateral only that is not held as inventory;
- ❑ The period of effectiveness of the registration; and
- ❑ Any other information for statistical purposes only.

(Section 27)

Initial Notice is to be in English with the exception of the names and addresses of the grantor and the secured creditor or their representatives

Amendment Notices: When Must they be Registered?



The secured creditor shall register an amendment notice if—

- (a) the registered notice to which it relates contains information that exceeds the scope of the grantor's authorization; or
- (b) the security agreement to which the registered notice relates has been revised to delete some collateral.



Cancellation Notices: When Must they be Registered?



The secured creditor shall register a cancellation notice if—

- the registration of an initial notice was not authorized by the grantor;
- the registration of an initial notice was authorized by the withdrawn, but the authorization has been withdrawn, and no security agreement has been concluded; or
- the security right to which the notice relates has been extinguished and the secured creditor has no further commitment to provide value to the grantor.



Poll Question 2

Collateral Registry System



The Movable Property Security Rights Act establishes



- ❑ An Electronic Registry which serves as the Collateral Registry (Section 20)
- ❑ The Collateral Registry is a centralized system that represents one of the key institutional innovations of the new legal framework
- ❑ Promotes greater transparency, efficiency and compliance
- ❑ Facilitates online registration, amendment and cancellation of notices of security interests in an efficient and cost-effective manner
- ❑ Facilitates informed decision making as creditors can easily determine whether an asset is already encumbered, minimizing the risk of disputes
- ❑ Debtors gain credibility by showcasing clear and accurate records of their collateral

Functions of the Electronic Registry

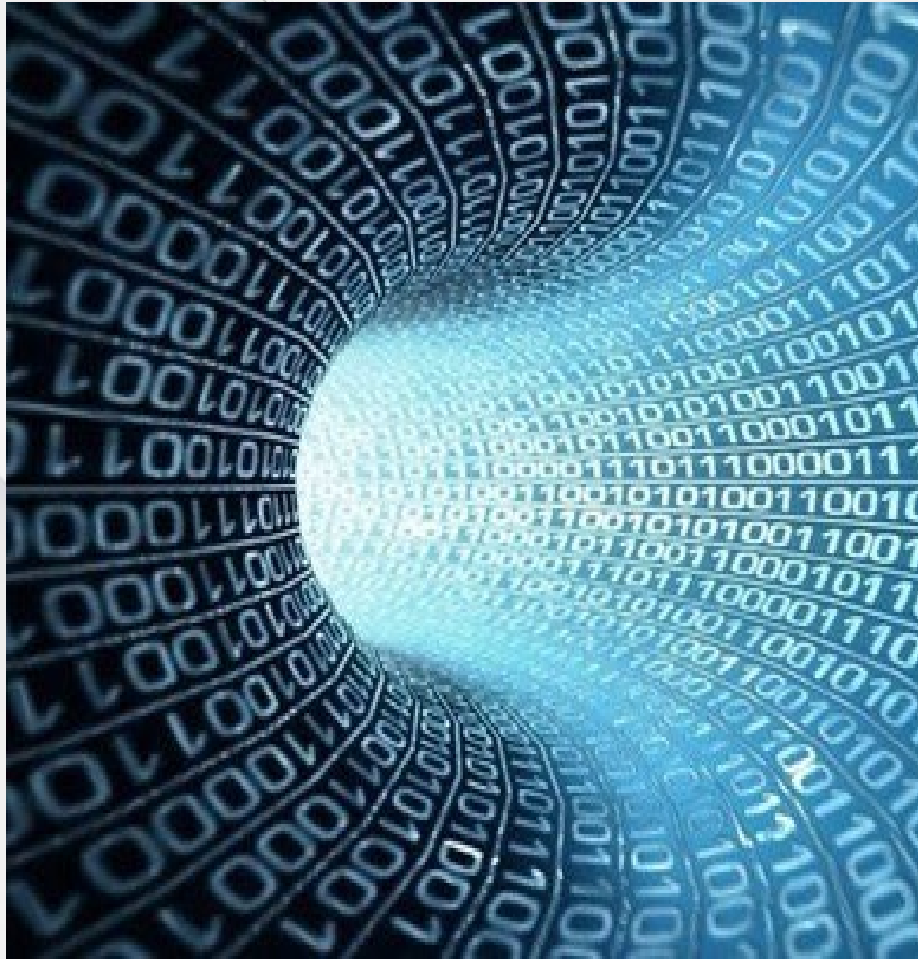


- ❑ To receive and maintain notices relating to security rights listed in the Act (Initial Notices, Amendment Notices and Cancellation Notices)
- ❑ To store and make accessible to relevant persons, information on registered notices with respect to security rights and rights of non-consensual creditors.

(Section 21)



Collateral Registry System



Retention, Removal and Archival of Information

- ❑ The Registrar may remove information in a registered notice from the Registry records only on the expiry of the period of effectiveness of the registration of a notice and the submission of a cancellation notice by the secured creditor to the Registrar.
- ❑ The Registry shall archive information removed from the Registry records for ten years and in a manner that enables the information to be retrieved by the Registrar.

(Section 22)

Creation, Perfection, and Enforcement of Security Interests



The Movable Property Security Rights Act establishes clear requirements and steps for creating, perfecting, and enforcing security interests.



❑ **Creation:**

- A security interest is created through a security agreement that clearly identifies the debtor, creditor, and collateral.

❑ **Effectiveness:**

- Security interests are perfected through registration in the collateral registry.
- Clear perfection rules protect creditors against third-party claims and establish priority in the event of default.

❑ **Enforcement:**

- Grantors and Secured Creditors can enforce security interests upon default, with remedies established.
- The law ensures creditors act in a commercially reasonable manner and balances debtor protections, preventing abuse.

Creation of Security Rights



A Security Agreement must be in writing and signed by the grantor, must identify the secured creditor and the grantor, must describe the secured obligation (except in the case of an agreement that provides for the outright transfer of a receivable) and must describe the collateral as provided for in the Act



A security right is created by a security agreement, provided that the grantor has rights in the asset to be encumbered or the power to encumber it.



A Security Agreement may provide for the creation of a security right in a future asset, but the security right in that asset is created only at the time when the grantor acquires rights in it or the power to encumber it.



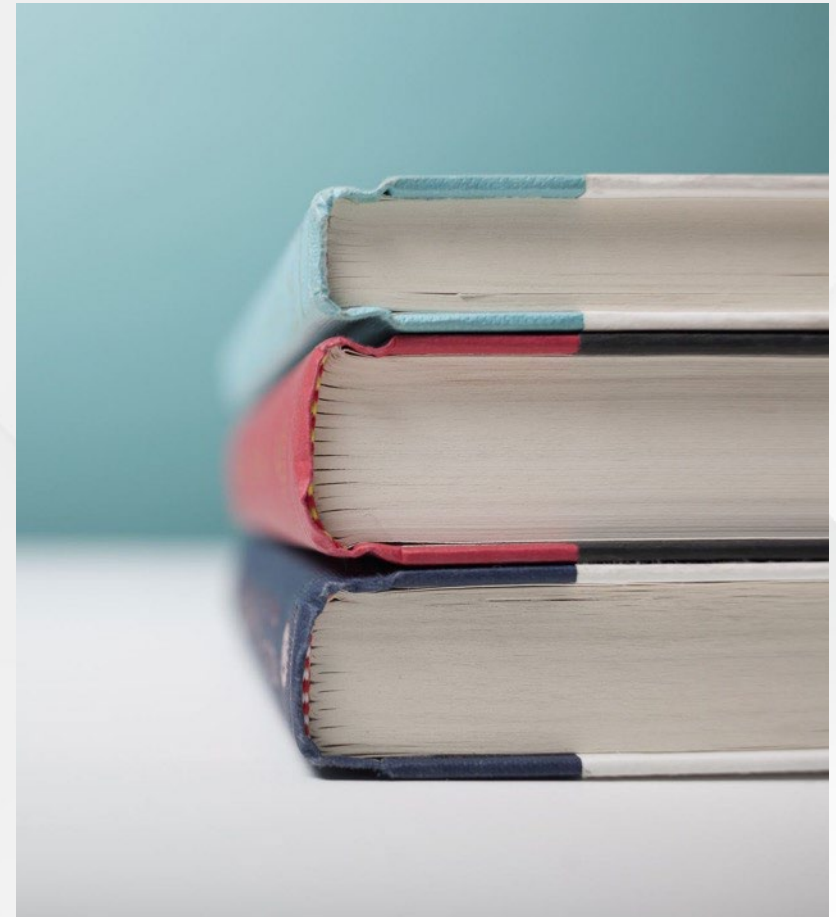
A Security Agreement is enforceable and creates a security right, irrespective of the satisfaction of the requirements that may be imposed by any other written law.

Perfection of Security Rights



- ❑ The registration of an initial, amendment or cancellation notice is effective from the date and time when the information in the notice is received by the Registry.
- ❑ A notice is received when it enters into the Registry records so that it is accessible to a person who conducts a search of the Registry records.
- ❑ Information in a notice enters into the records of the Registry in the order in which each notice is received.
- ❑ The electronic time stamp that is generated for a notice received by the Registry shall be deemed to enjoy the presumption of the accuracy of the date and the time it indicates and the integrity of the information to which the date and time are bound.
- ❑ The registration of an initial notice is effective for the period that the secured transactions remains outstanding.

(Section 30)





Enforcement of Security Rights



If a debtor fails to pay or otherwise perform a secured obligation, the grantor and the secured creditor may exercise any right –

(a) under the Act

(b) provided in the security agreement; or

(c) provided under any other written law.

If the security right has been created under a hire-purchase agreement, the secured creditor may enforce its rights only in accordance with the Hire Purchase Act.

(Section 65)

A secured creditor may exercise its post-default rights by application to a court or in accordance with this Part, without applying to a court.

(Section 66)



Poll Question 3

Post Default Procedures



Relief for Non-Compliance

If there is a default with respect to any obligation, the secured creditor shall serve on the grantor a notification, in writing agreed between the parties, to pay the money owing or perform and observe the agreement as the case may be.

The notification required must advise of

- The nature and extent of default;
- If the default consists of non-payment, the actual amount and
- The time by the end of which payment must be completed;

(Section 67)

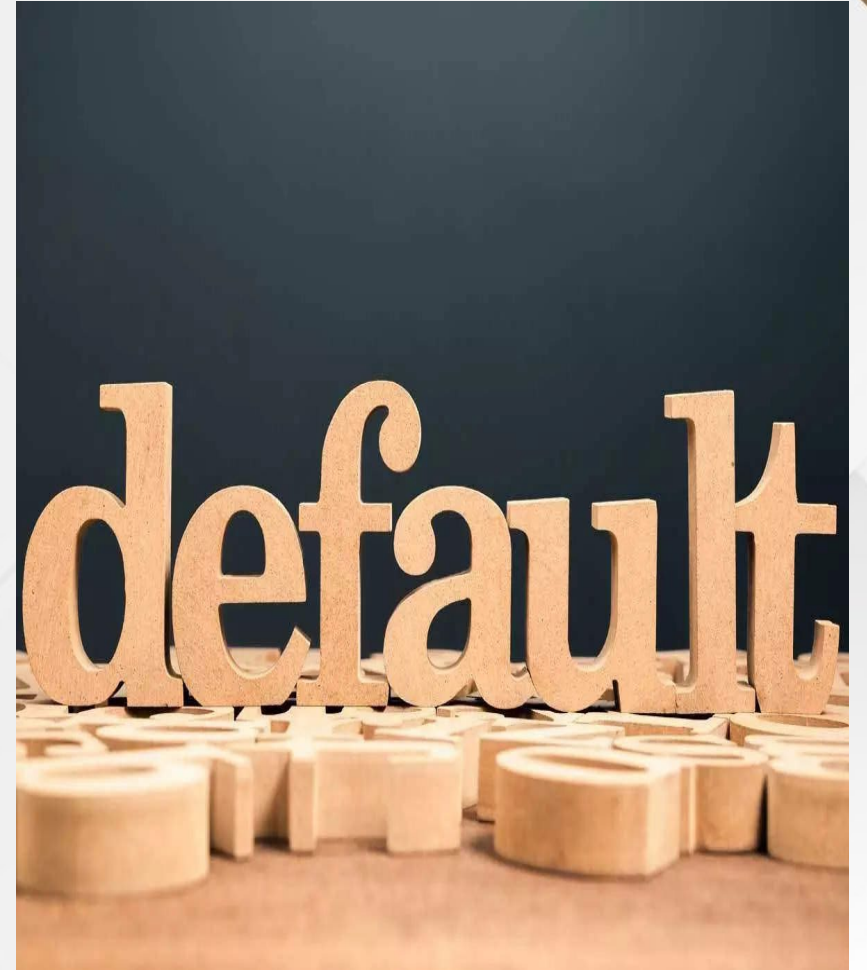


Post Default Procedures



What recourse does a Secured Creditor have regarding Non-Compliance of the Grantor?

- ❑ If the grantor does not comply within the time period indicated in the notification to pay the money owing or perform and observe the agreement after the date of service of the notification, the secured creditor may—
 - sue the grantor for any payment due and owing under the agreement;
 - appoint a receiver of the moveable asset;
 - lease the moveable asset;
 - take possession of the movable asset;
 - sell the moveable asset; or
 - pursue any of the remedies under the Act



Summary of Priority Rules



The Movable Property Security Act establishes a transparent regime for determining the priority of competing claims, critical for minimizing disputes.

❑ **General Principles:**

- Perfected interests have priority over unperfected interests.
- Among perfected interests, priority is determined by the time of registration, possession, or control.

❑ **Principle of of subordination:**

- A person may at any time subordinate the priority of its rights under this Act in favour of any existing or future competing claimant without the need for the beneficiary to be a party to the subordination.
- Subordination does not affect the rights of competing claimants other than the rights of the person subordinating its priority and those of the beneficiary of the subordination.

(Section 50)

Summary of Priority Rules



❑ Fairness in Disputes:

- The Act ensures that priority is maintained during insolvency or liquidation, protecting secured creditors' rights.
 - A security right that is effective against third parties under this Act at the time of the commencement of insolvency proceedings in respect of the grantor remains effective against third parties and retains the priority it had before the commencement of the insolvency proceedings, unless another claim has priority pursuant to national enactments governing insolvency and bankruptcy.

(Section 55)





Poll Question 4

THANK YOU!



Communication Platforms:



BCCAR Website- www.bccar.bz

Online Business Registry System- www.obrs.bccar.bz

Inquiries can be submitted to- inquiries@bccar.bz

Customer Service hotline- +501-223-4701

WhatsApp number(messages only)- +501-615-8761





Secured Transaction and Collateral Registry

What is a Secured Transaction and Collateral Registry?



- The Secured Transaction Collateral Registry is a digital database system where security interests in movable assets are recorded. It facilitates secured lending by allowing lenders to register claims (security interests) on movable property offered as collateral for loans. This system helps unlock new opportunities for businesses to access financing, fosters trust between lenders and borrowers. This system is guided by the Movable Property Security Rights Legislation and Regulations.





Who are the users?

External
User



- **Financial Institution** - Banks, Credit Unions, DFC.

- **Private Institutions**-register employee loans.

- **Attorneys**- filing on behalf of a Financial Institution

- **Individuals**- secure personal loans.



- **Government Institutions**- conduct searches.

Internal
User



- **BCCAR registry officer**



How does the STCR Function?

STCR is built in the *Online Business Registry Platform*. www.obrs.bccar.bz

Onboarding:

Financial Institutions- Onboarded by BCCAR.

Individuals- can self register in OBRS to start accessing the STCR. For those already registered, you can now see the STCR.

Institution View

Individual View



What are the types of services?

Key Points:

- Only the Main Creditor can register, amend or cancel Security Rights.
- Creditor can be Public User Verified (individual), Business Entity, Bank, Credit Union or DFC.
- Old agreements that were signed before the Registry launch and was registered under Bill of Sale Act, can be registered in the Collateral Registry free of charge but will not receive a priority date.

Security Right Services:

- Registration of Security Right;
- Amendment of Security Right;
- Cancellation of Security Right;

Information services and Search:

- Request Standard Extract about Security Right.
- Search registered security with the following parameters: (i) Security Right Registration number, (ii) Grantor or (iii) Serial number



Security Right Status





What are the benefits?

Benefit	Description	Impact
1. Promotes Transparency	Secured Transaction and Collateral Registry provides a centralized platform where lenders can check if an asset has already been pledged as collateral for another loan.	<ul style="list-style-type: none">✓ Reduction of conflicts✓ Avoids double collateralization- same collateral used to secure various loans with lenders knowledge.✓ Lending certainty and risk reduction
2. Clear Priority of Claims-	By registering a security interest in the collateral registry, the lender gains legal priority over the asset in the event of borrower default. This means that if the borrower fails to repay the loan, the registered lender has the first right to claim the collateral before other unsecured creditors or other creditors that registered after.	<ul style="list-style-type: none">✓ Legal certainty✓ Clear guidance on actions that can be taken by the lender should there be a default.
3. Broader Use of Movable Assets	The registry allows for the use of movable assets (e.g., equipment, inventory, vehicles) as collateral, which can help reduce risks associated with unsecured lending. Movable assets are often more readily available than immovable property, giving lenders a larger pool of collateral options to secure their loans.	<ul style="list-style-type: none">✓ Increase possibilities for access to credit✓ Increase success of MSMEs✓ Economic development



What are the Fees?

Institutions

Service	Fees (BZD)
Registration	\$25.00
Amendments	\$5.00
Cancellation	\$0.00
Short Extract	\$15.00
Detailed Extract	\$25.00

Individuals

Service	Fees (BZD)
Registration	\$10.00
Amendments	\$5.00
Cancellation	\$0.00
Short Extract	\$15.00

Products: Registration of Security Right



BELIZE SECURITY RIGHTS REGISTRY

REGISTRATION OF SECURITY RIGHT

Pursuant to the Movable Property Security Rights Act, 2024

Security Right Registration Number [Registration No.]



CREDITOR(S)

[No]	Name	[Creditor Name]
{NP}	Address	[Creditor Address]
	{or}	
{BE}	Name	[Creditor Name]
	Registration No.	[Creditor Registration number]

GRANTOR(S)

[No]	Name	[Grantor Name]
{NP}	Address	[Grantor Address]
	{or}	
{BE}	Name	[Grantor Name]
	Registration No.	[Grantor Registration number]

DEBTOR(S)

[No]	Name	[Debtor Name]
{NP}	Address	[Debtor Address]
	{or}	
{BE}	Name	[Debtor Name]
	Registration No.	[Debtor Registration number]

COLLATERAL(S)

[No]	Type	[Type]
	Description	[Description]
	Serial number	[Serial number]
	Collateral Effective date	[Collateral's Effective Date dd/mm/yyyy hh:mm:ss]

DATE

Issued on	[Registration date dd/month/yyyy]
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Products: Amendment



BELIZE SECURITY RIGHTS REGISTRY

AMENDMENT OF SECURITY RIGHT

Pursuant to the Movable Property Security Rights Act, 2024

Security Right Registration Number **[Registration No.]**



CREDITOR(S)

[No]	Name	[Creditor Name]
{NP}	Address	[Creditor Address]
	{or}	
{BE}	Name	[Creditor Name]
	Registration No.	[Creditor Registration number]

GRANTOR(S)

[No]	Name	[Grantor Name]
{NP}	Address	[Grantor Address]
	{or}	
{BE}	Name	[Grantor Name]
	Registration No.	[Grantor Registration number]

DEBTOR(S)

[No]	Name	[Debtor Name]
{NP}	Address	[Debtor Address]
	{or}	
{BE}	Name	[Debtor Name]
	Registration No.	[Debtor Registration number]

COLLATERAL(S)

[No]	Type	[Type]
	Description	[Description]
	Serial number	[Serial number]
	Collateral Effective Date	[Collateral's Effective Date dd/mm/yyyy hh:mm:ss]

DATE

Issued on	[Last date of change dd/month/yyyy]
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Products: Cancellation of Security Right



BELIZE SECURITY RIGHTS REGISTRY

CANCELLATION OF SECURITY RIGHT

Effective as of [Agreement End Date dd/mm/yyyy]

Pursuant to the Movable Property Security Rights Act, 2024

Security Right Registration Number [Registration No.]



CREDITOR(S)

[No]	Name	[Creditor Name]
{NP}	Address	[Creditor Address]
	{or}	
{BE}	Name	[Creditor Name]
	Registration No.	[Creditor Registration number]

GRANTOR(S)

[No]	Name	[Grantor Name]
{NP}	Address	[Grantor Address]
	{or}	
{BE}	Name	[Grantor Name]
	Registration No.	[Grantor Registration number]

DEBTOR(S)

[No]	Name	[Debtor Name]
{NP}	Address	[Debtor Address]
	{or}	
{BE}	Name	[Debtor Name]
	Registration No.	[Debtor Registration number]

COLLATERAL(S)

[No]	Type	[Type]
	Description	[Description]
	Serial number	[Serial number]

DATE

Issued on	[Cancellation date dd/month/yyyy]
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Products: Short Extract



BELIZE SECURITY RIGHTS REGISTRY

SHORT EXTRACT ABOUT SECURITY RIGHT

REQUEST INFORMATION

Search performed by Grantor SSN	[SSN]	<input type="checkbox"/>
{or}		
Search performed by Grantor Passport No. and Country	[Passport No.] [Country]	
{or}		
Search performed by Registration No. of Security Right	[Registration No. of Security Right]	
{or}		
Search performed by Serial Number	[Serial Number]	
Extract Date and Time	[Extract date and time dd/mm/yyyy hh:mm:ss] (time zone GMT-6)	
Extract Ordered by	[Applicant first name] [Applicant middle name] [Applicant last name] or [Institution Name]	

According to the entered search criteria, [number of records] record(s) was/were found.

1. **Serial Number:** [Serial Number], **Type:** [Asset Type], **Description:** [Description], **Grantor:** [Grantor name]

NOTE. Information printed from the electronic database of Security Rights Registry is true and complete as per information generation date and time. Please be advised to refer to the Online Registration System for the latest up-to-date information.

Who can request?

- Public user
- Financial Institution

How?

- Grantor ID
- Registration No.
- Serial Number of Collateral

Products: Detailed Extract



BELIZE SECURITY RIGHTS REGISTRY

DETAILED EXTRACT ABOUT SECURITY RIGHT

REQUEST INFORMATION

Search Performed by Asset Serial Number [VIN/Serial Number]
Extract Date and Time [Extract date and time dd/mm/yyyy hh:mm:ss] (time zone GMT-6)
Extract Ordered By [Applicant first name] [Applicant middle name] [Applicant last name] or [Institution Name]

According to the entered search criteria, [number of records] record(s) was/were found.

SECURITY RIGHT [no]:

Registration No. of Security Right: [Registration No. of Security Right]
Loan Date: [Agreement Start Date dd/mm/yyyy]
Expiration Date: [Agreement End Date dd/mm/yyyy]

Collateral(s)

1. Serial Number: [Serial Number], Type: [Collateral Type], [Collateral Subtype], [Asset Type], Description: [Description], Collateral Effective Date: [Collateral Effective Date dd/mm/yyyy hh:mm:ss]
2. Description: [Description], Collateral Effective Date: [Collateral Effective Date dd/mm/yyyy hh:mm:ss]

Grantor(s)

1. [Grantor 1 name], [Grantor 1 address] {NP}
2. [Grantor 2 name], [Grantor 2 address] {BE}

Debtor(s)

1. [Debtor 1 name], [Debtor 1 address] {NP}
2. [Debtor 2 name], [Debtor 2 address] {BE}



SECURITY RIGHT [no]:

Registration No. of Security Right: [Registration No. of Security Right]
Loan Date: [Agreement Start Date dd/mm/yyyy hh:mm:ss]
Expiration Date: [Agreement End Date dd/mm/yyyy]

Collateral(s)

1. Serial Number: [Serial Number], Type: [Collateral Type], [Collateral Subtype], [Asset Type], Description: [Description], Collateral Effective Date: [Collateral Effective Date dd/mm/yyyy hh:mm:ss]
2. Description: [Description], Collateral Effective Date: [Collateral Effective Date dd/mm/yyyy hh:mm:ss]

Who can request?

- Financial Institution

How?

- Grantor ID
- Registration No.
- Serial Number of Collateral



Grantor(s)

1. [Grantor 1 name], [Grantor 1 address] {NP}
2. [Grantor 2 name], [Grantor 2 address] {BE}

Debtor(s)

1. [Debtor 1 name], [Debtor 1 address] {NP}
2. [Debtor 2 name], [Debtor 2 address] {BE}

NOTE. Information printed from the electronic database of Security Rights Registry is true and complete as per information generation date and time. Please be advised to refer to the Online Registration System for the latest up-to-date information.

Where can the public find out more?



- Visit the BCCAR website:
www.bccar.bz/services/stcr/

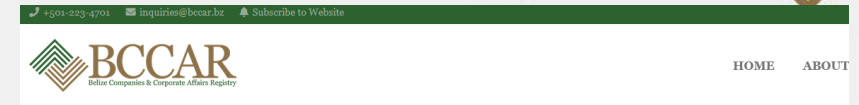
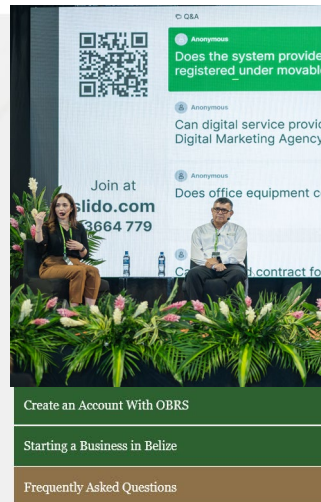


Here are some of the questions we hear most often. If you have a question that is not answered here, kindly contact us here.

OBRs FAQs

STCR FAQs

- ▼ What is a Collateral Registry?
- ▼ What is a secured transaction?
- ▼ Who operates the Secured Transaction and Collateral Registry?
- ▼ What is the legislation that governs the secured transaction and collateral registry?
- ▼ Why does Belize need a secured transaction and collateral registry?
- ▼ How does the Secured Transaction and Collateral Registry system reduce lending risks?
- ▼ What types of collateral may be considered as a security ?
- ▼ Is it mandatory to register a secured transaction?
- ▼ Who is responsible for registering the security right notice?
- ▼ What happens if registration does not occur?



Welcome To The Secured Transaction Collateral Registry (STCR)

The STCR is a digital database system designed to facilitate secure and transparent lending by allowing businesses, individuals, and financial institutions to register and manage collateral used to secure loans or credit. Lenders can register collateral, such as vehicles, equipment, inventory and others. By making collateral registration more efficient and accessible, this system helps unlock new opportunities for businesses to access financing, fosters trust between lenders and borrowers. This system is guided by the Moveable Property Security Rights Legislation and Regulations.

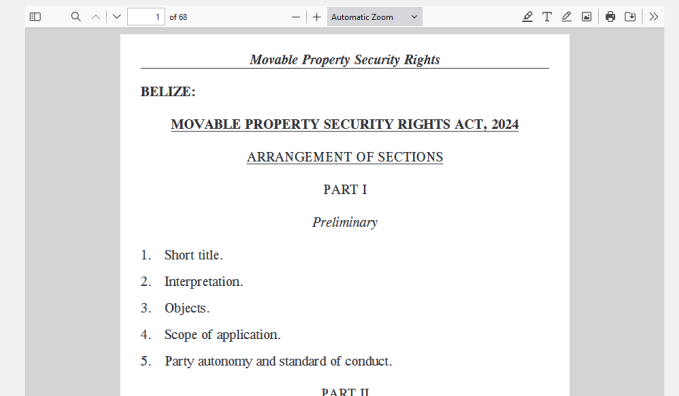
STCR services:

- Registration
- Amendments
- Cancellation
- Information services:
 - Short Extract

Movable Property Security Rights ACT, 2024

Posted on 23 Nov at 9:16 pm No Comments

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INTRODUCING THE Moveable Property Security Rights Regime!

- **Did you know? Access to credit is crucial for business growth!** Many micro small and medium enterprises (MSMEs) struggle because they lack traditional forms of collateral like land or property. That's where the moveable property security rights regime comes in!
- **With this regime, businesses can use moveable assets like equipment, inventory, and vehicles as collateral to secure loans!**
- The regime establishes a collateral registry to record moveable assets, providing transparency and security for both lenders and borrowers.

Let's make credit more accessible!

Stay tuned as we share more information on the Moveable Property Rights regime and Collateral Registry.



www.bccar.bz



How Does the Collateral Registry Work?

The Collateral Registry is an electronic system that allows lenders to verify if an asset has been pledged as collateral for a loan.

Here's how it operates:

- Lenders submit a security notice for registration
- Once registered, the security interest is automatically perfected
- The asset is officially secured as collateral

This process ensures transparency, building trust between borrowers and lenders, minimizing risk for lenders, and enhancing access to credit for businesses. 🌟

Whether you're a borrower or lender, the collateral registry is essential for securing transactions!



www.bccar.bz



What is the Secured Transaction Collateral Registry?

The Secured Transaction Collateral Registry is an innovative digital database system where security interests in movable assets are recorded. It facilitates secured lending by allowing lenders to register claims (security interests) on movable property offered as collateral for loans.

Key Features:

- Transparency:** Easily check the status of any registered collateral.
- Trust:** Provides legal protection for lenders and borrowers.
- Efficiency:** Digital access for quick and secure registration.
- Empowerment:** Enhances credit accessibility



www.bccar.bz

THANK YOU!



Communication Platforms:



BCCAR Website- www.bccar.bz

Online Business Registry System- www.obrs.bccar.bz

Inquiries can be submitted to- inquiries@bccar.bz

Customer Service hotline- +501-223-4701

WhatsApp number(messages only)- +501-615-8761

