



## Licensing Fees

The following are the prescribed fees (both application fees and annual fees) in accordance with Schedule I of the Financial Services Commission (Licensing) Regulations, 2023, S.I. No. 120 of 2023.

### THE FINANCIAL SERVICES COMMISSION (LICENSING) REGULATIONS 2023 Schedule 1 License Fees

No.	Type of License	Application Fees* (USD)	First-time Fee (USD)	Annual (Renewal) Fee (USD)	
1.	Registered Agent	Sole Practitioner - \$500.00	i. First-time License (Before/by June 30) - \$2,500.00	<b>Annual Fees based on the Quantum of Fees Paid to the BCCAR:</b> i. <b>Up to \$20,000.00</b> incorporation & other fees and/or <b>up to 10 Trusts - \$2,500.00</b> ii. <b>Up to \$50,000.00</b> incorporation & other fees and/or <b>up to 25 Trusts - \$7,000.00</b> iii. <b>Greater than \$50,000.00</b> incorporation & other fees and/or <b>more than 26 Trust - \$12,000.00</b>	
		Legal Entity - \$1,000.00	ii. First-time License (on/after July 1) - \$1,250.00		
2.	Accounting Services	\$1,000.00	i. First-time License (Before/by June 30) - \$5,00.00  ii. First-time License (on/after July 1) - \$2,500.00	\$5,000	
3.	Bill Pay Services	\$1,000.00		\$5,000	
4.	Financial Advisory or Consultancy Services	\$1,000.00		\$5,000	
5.	International Asset Protection Management	\$1,000.00		\$5,000	
6.	Money Exchange	\$1,000.00		\$5,000	
7.	Payment Processing Service	\$1,000.00		\$5,000	
8.	Financial Leasing	\$1,000.00		i. First-time License (Before/by June 30) - \$7,500.00	\$7,500.00
9.	Financial Intermediation Services	\$1,000.00		ii. First-time License (on/after July 1) - \$3,750.00	\$7,500.00
10.	Money Broking	\$1,000.00			\$7,500.00
11.	Mortgage Lending	\$1,000.00		i. First-time License (Before/by June 30) - \$10,00.00	\$10,000.00
12.	Safe Custody Services	\$1,000.00			\$10,000.00

			ii. First-time License (on/after July 1) - \$5,000.00	
13.	<b>Trading in Commodity- based and Other Financial Instruments.</b>	1,000		25,000
<ul style="list-style-type: none"> <li>Note that Application Fees are Non-Refundable.</li> </ul>				