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www.belizefsc.org.bz

PRESS RELEASE

THE FINANCIAL SERVICES COMMISSION OF BELIZE (BELIZE FSC) JOINS THE INTERNATIONAL ORGANIZATION OF SECURITIES COMMISSIONS (IOSCO) AS AN ASSOCIATE MEMBER

Belmopan, Belize — June 7, 2024: On May 20, 2024, the Belize FSC was accepted as an associate member of the International Organization of Securities Commissions (IOSCO). This milestone marks a significant step in fostering international cooperation in Belize's financial services sector.

IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. IOSCO develops, implements, and promotes adherence to internationally recognised standards for securities regulations. By joining IOSCO, the Belize FSC reaffirms its commitment to adhering to international standards and best practices, thereby bolstering investor confidence, and promoting market integrity in Belize.

In welcoming this news, Director General and Deputy Chairman of the FSC, Claude Haylock, said, *"We are delighted to join IOSCO as an associate member. This membership will enable us to collaborate more closely with global regulators, share valuable insights, and continue to enhance our regulatory environment to meet international benchmarks."*

The Belize FSC looks forward to participating actively in IOSCO's initiatives and contributing to the collective goal of strengthening securities markets worldwide.

Ends.



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About the Belize FSC:

The Financial Services Commission of Belize is the primary regulatory body overseeing non-bank financial services, including securities and capital markets. Its mission is to ensure a robust, fair, and transparent financial system in Belize while protecting Belizean investors and supporting the growth of the Belizean capital markets.

For more information: www.belizefsc.org.bz

About IOSCO:

IOSCO is the leading international policy forum for securities regulators and the global standard setter for financial markets regulation. It develops, implements, and promotes adherence to internationally recognized standards for financial markets regulation and works closely with other international organizations on the global regulatory reform agenda.

The organization's membership regulates more than 95% of the world's securities markets in some 130 jurisdictions. By providing high quality technical assistance, education and training, IOSCO supports its members to come together to achieve the following three objectives.

- a. Enhance investor protection;
- b. Ensure markets are fair and efficient;
- c. Promote financial stability by reducing systemic risk.

The IOSCO Board is the governing and standard-setting body of IOSCO and is made up of 35 securities regulators. Mr. Jean-Paul Servais, the Chair of Belgium's Financial Services and Markets Authority (FSMA) is the Chair of the IOSCO Board. Shigeru Ariizumi, Vice Minister for International Affairs, Financial Services Agency, Japan, Dr



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Mohamed Farid Saleh, Executive Chairman of the Financial Regulatory Authority, Egypt, and Rostin Behnam, Chair of the U.S. Commodity Futures Trading Commission, are the Vice-Chairs of IOSCO Board.

For more information: www.iosco.org