## **BELIZE:**

## FINANCIAL SERVICES COMMISSION (LICENSING) (AMENDMENT) REGULATIONS, 2024

# ARRANGEMENT OF REGULATIONS

- 1. Citation.
- 2. Amendment of regulation 2.

#### **BELIZE:**

### STATUTORY INSTRUMENT

#### No. 18 of 2024

REGULATIONS made by the Financial Services Commission with the approval of the Minister, in exercise of the powers conferred upon it by sections 23(6) and 76 of the Financial Services Commission Act, Act No. 8 of 2023, and all other powers thereunto it enabling.

(Gazetted 20th January, 2024).

1. These Regulations may be cited as the

Citation.

### FINANCIAL SERVICES COMMISSION (LICENSING) (AMENDMENT) REGULATIONS, 2024,

and shall be read and construed as one with the Financial S.I. 120 of Services Commission (Licensing) Regulations, which is hereinafter referred to as the principal Regulations.

2. Section 2 of the principal Regulations is amended by deleting the definition of the term "sole practitioner" and replacing it with the following–

"means-

- (a) a person licensed by the Commission to conduct the business of a registered agent who does not, in the normal course of doing so, act in association with any other person to conduct business; or
- (b) a firm of not more than three attorneys or accountants;".

**MADE** by the Financial Services Commission this 17th day of January, 2024.

AIGHT JO Chairman

Financial Services Commission

**APPROVED** by the Minister responsible for financial services this 17th day of January, 2024.

HØN. JOHN BRICEÑO Prime Minister (Minister responsible for Financial Services)