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PUBLIC NOTICE
REVOCATION OF LICENCE – ADVANCED CASH LIMITED
FSC/7/PN/022

On 12th January 2024, the Financial Services Commission revoked the following Licences issued to Advanced Cash Limited (the “Company”) with immediate effect, pursuant to section 31(1) (b) of the Financial Services Commission Act, Act No. 8 of 2023, (the “Act”) which authorises the Commission to revoke a licence under the provision of the Act where the Commission is satisfied that the Company has had its licence suspended pursuant to Section 30 and has failed to comply with the Commission’s directives within the required period.

Licence Type	Licence No.	Issue Date	Valid Period
International Money Transmission Services	000107/455	6 th April 2023	1 st January 2023 to 31 st December 2025
International Payment Processing Services	000107/456	6 th April 2023	1 st January 2023 to 31 st December 2025

The public is, therefore, hereby informed that the licences issued to the Company stand revoked with effect from 12th January 2024.

FINANCIAL SERVICES COMMISSION

16th January 2024