

## **PUBLIC NOTICE**

### **SUSPENSION OF LICENCES- ADVANCED CASH LIMITED**

FSC/7/PN/021

It is hereby notified for public information that pursuant to Section 30 (2) of the Financial Services Commission Act, Act No. 8 of 2023 (the Act), the licences of the following entity have been suspended for a further 15 days by the Financial Services Commission (the “Commission”) for breach of Section 81(1) of the Act, which relates to restriction on virtual asset activity and section 74(2) which restricts misleading advertisement of an activity which requires a licence:

### **Advanced Cash Limited**

The suspension of the entity’s licenses is further extended effective from December 30<sup>th</sup>, 2023, and will run for a period of 15 days. During the period of the extended suspension, the entity is prohibited from carrying out any and all transactions in connection with its license, **except** those which facilitate its customers’ withdrawals of funds held with the entity.

**All investors and other persons concerned are advised to take note.**

**FINANCIAL SERVICES COMMISSION**

29th December 2023