



PRESS RELEASE
THE FINANCIAL SERVICES COMMISSION
AND THE UNIVERSITY OF BELIZE SIGN MEMORANDUM OF
UNDERSTANDING (MOU) TO SOLIDIFY AND ESTABLISH AN
ARRANGEMENT OF COOPERATION BETWEEN THE TWO
INSTITUTIONS

November 13th, 2023, Belmopan, Belize.

The Financial Services Commission (FSC) and the University of Belize (UB) are pleased to announce the signing of a Memorandum of Understanding (MOU), solidifying their mutual commitment to establish an arrangement of cooperation, assistance and sharing of information.

This collaborative effort further aims to create an institutional cooperation relationship for both parties to cooperate, whenever possible, in their collective efforts and resources, to share knowledge, expertise, data and information to strengthen the common interests and respective missions of each institution.

The MOU establishes a framework between FSC AND UB, enabling the exchange of information on research and educational programmes and creating opportunities for staff, faculty, and students, to participate in research, teaching/training internships and other activities that will foster the development and growth of Belize's financial services sector. By leveraging respective strengths, both institutions seek to promote and enhance broader public awareness and knowledge of the financial services industry, as well as deepening financial literacy and understanding in Belize thereby ensuring that Belizeans are well equipped to face the many financial challenges that confront them.

This partnership will enable the UB -Institute of Banking and Finance to provide Anti-Money Laundering (AML) and other compliance certification courses in the field of finance, foster the application of sound fundamental concepts and financial management tools and examine the operations of capital markets: the equity, bond, and the derivatives markets, along with the operations of the capital and securities industry thus contributing to a more robust and proactive regulatory and supervisory framework.

The signing of this MOU between both institutions represents a significant step forward in collective efforts to enhance education and the soundness of Belize's financial industry, as well as foster closer cooperation between both institutions in facilitating the exchange of information on teaching, learning material and educational programmes.

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