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PUBLIC NOTICE

Deadline to comply with the Trusts (Amendment) Act, Act No. 40 of 2023

FSC/LC/55/27

It is hereby notified for general information that amendments to the Trusts Act, Cap 202 of the Substantive Laws of Belize, Revised Edition 2020 were enacted on 5th September 2023 by virtue of the Trusts (Amendment) Act, Act No. 40 of 2023 (the Act).

Licensees, Trustees and all other reporting entities have until the 31st day of December 2023 to be compliant under the Act. Failure to comply will result in the Financial Services Commission taking enforcement measures against any person or entity liable under the Act.

It is the duty of the public to keep abreast of updates and obligations under the Act.

FINANCIAL SERVICES COMMISSION

22nd September 2023