



PRESS RELEASE

THE FINANCIAL SERVICES COMMISSION (FSC) AND THE BELIZE POLICE DEPARTMENT (BPD) JOIN FORCES TO STRENGTHEN REGULATORY OVERSIGHT AND SUPERVISION OF FINANCIAL SERVICES, AND COMBAT ILLICIT ACTIVITIES

August 24th, 2023, Belmopan, Belize.

The FSC and the BPD are pleased to announce the signing of a Memorandum of Understanding (MOU), solidifying their mutual commitment to enhancing the administration, supervision, prosecution, and enforcement of laws relevant to the financial services industry in Belize. This collaborative effort aims to facilitate the exchange of information and foster domestic cooperation between law enforcement authorities and supervisory authorities to combat money laundering, terrorist financing and illicit activities, and other related threats to the integrity of the domestic and international financial services sector.

The MOU establishes a framework for cooperation and assistance between the FSC and the BPD, enabling the exchange of information to improve risk management, prosecution, and enforcement of laws relevant to the financial sector.

This partnership will enable both organizations to access valuable information and intelligence, contributing to a more robust and proactive regulatory and supervisory framework.

The signing of this MOU between both organizations represents a significant step forward in collective efforts to combat illicit activities, enhance the safety, soundness and conduct of Belize's financial industry, as well as foster closer cooperation with domestic and international counterparts, facilitating the exchange of intelligence, expertise, and experience.

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