



## **PUBLIC NOTICE**

### **Resumption of On-Site Examinations**

**FSC/2/PN/017**

Licenseses of the Financial Services Commission (the Commission) are aware that pursuant to Section 48, of the Financial Services Commission Act, Act No.8 of 2023 (the Act), the Commission is empowered to carryout examinations, inspections and investigations for various purposes and reasons enumerated in Section 48. Licensees are also aware that the Commission had suspended the conduct of onsite examinations during the Covid-19 Pandemic.

The Commission hereby notifies licensees that with immediate effect onsite examinations of licensees will resume. With the lessons learned from the offsite surveillance of licensees during the pandemic, the Commission expects to take a phased approach to the resumption of onsite examinations, with the initial focus and priority placed on those licensees determined to pose the highest risk, among other factors. Examiners will as well strike the right balance between onsite and offsite examination and the general supervision work of the Commission. When scheduling examinations examiners will as much as practicable coordinate with licensee management in scheduling the examination with respect to aspects of the examination that will be conducted onsite and offsite.

The Commission looks forward to the full cooperation of all licensees as required in accordance with Section 34. (1) of the Act.

Questions regarding this Notice should be directed to:

Director of Compliance  
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[compliance@belizefsc.org.bz](mailto:compliance@belizefsc.org.bz)

**FINANCIAL SERVICES COMMISSION**

14<sup>TH</sup> July 2023