

Non-Renewal of Licences

FSC/2/NR/005(2)

It is hereby notified for general information that the following entities are no longer licensed by the Financial Services Commission (the “Commission”), from **1st January 2023**. These entities are no longer authorized to provide, carry on, or transact any of the international financial services as set out in the First Schedule of the Financial Services Commission Act, Chapter 272 of the Substantive Laws of Belize, Revised Edition 2020, in or from within Belize.

1. APL Markets Inc.
2. Bayline Trading Limited
3. Global E-Currency Reseller Ltd.
4. Global Formations and Management Limited
5. IOS Investments Ltd.

The following entity is no longer licensed by the Commission from **1st January 2023**, and no longer authorized to provide, carry on, or transact services in or from within Belize, related to **money transmission services**, as set out in the First Schedule of the Financial Services Commission Act, Chapter 272 of the Substantive Laws of Belize, Revised Edition 2020.

1. Innovative Securities Ltd.

All investors and other persons concerned are advised to take note.

FINANCIAL SERVICES COMMISSION

16th March 2023