



PUBLIC NOTICE

Economic Substance Act, 2019 Tax Identification Number (TIN) FSC/2/PN/005

For the attention of all Licensees and International Business Companies (IBCs):

1. The Commission is aware that there has been a delay in issuing a Taxpayer Identification Number (TIN) by the Belize Tax Service (BTS) to some IBCs. Given this challenge, the Commission advises those firms affected by this situation that they may submit, and the Commission will accept economic substance forms without a TIN, provided that the Registered Agent of the IBC submits the TIN to the Commission upon immediate receipt from the BTS. This accommodation will remain in place for ninety (90) days from the date of this Notice, unless rescinded earlier by the Commission.
2. Responsibility for submitting the TIN to Commission and ensuring that the record is complete as specified at paragraph 1 rests solely with the IBC/Registered Agents and failure to do so may lead to enforcement action against an IBC/Registered Agent.

Licensees and IBCs are encouraged to contact the Commission *via* economicsubstanceforms@belizefsc.org.bz with queries or concerns in respect to economic substance.

FINANCIAL SERVICES COMMISSION

2nd November 2021