



## **PUBLIC NOTICE**

### **FINANCIAL ACTION TASK FORCE IDENTIFIED JURISDICTIONS WITH ANTI-MONEY LAUNDERING AND COMBATTING THE FINANCING OF TERRORISM AND COUNTER-PROLIFERATION DEFICIENCIES**

IFSC/2/PN/003

It is hereby notified for general information that on 25<sup>th</sup> February 2021, the Financial Action Taskforce (FATF) as a part of its on-going review of compliance with anti-money laundering and countering the financing of terrorism (“AML/CFT”) standards, has updated its list of jurisdictions with strategic deficiencies in their regimes to counter money laundering, terrorist financing and proliferation financing. The jurisdictions on the list have developed an action plan with the FATF, as well as provided a written high-level political commitment to address the identified deficiencies.

Licensees of the Financial Services Commission (the “Commission”) should take account of these changes when conducting a review in fulfilment of their obligations under the Money Laundering and Terrorism (Prevention) Act or in updating their AML/CFT policies and procedures.

The attention of all licensees of the Commission is called to the [Jurisdictions under Increased Monitoring FATF Publication – February 2021](#).

**FINANCIAL SERVICES COMMISSION**

19<sup>th</sup> March 2021