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Press Release

“The Transformation Continues”

Belize Companies and Corporate Affairs Registry established under the Financial Services Commission

July 29th, 2022, Belmopan. Today, the Financial Services Commission announces that effective July 30th, 2022 as per section 284 of the Belize Companies Act (Act No. 11 of 2022), the Belize Companies and Corporate Affairs Registry (BCCAR) is established under the jurisdiction of the Financial Services Commission (FSC). Registry services previously provided separately by domestic companies and international business companies registries, will now be delivered by the combined BCCAR. The merger of the registries' services is a key part in the transformation and strengthening of the business environment and improving the ease of doing business in Belize. Other key components in the transformation include the enactment of a modern companies Legislation, the Belize Companies Act, 2022 (Act No. 11 of 2022), and the launching of the Online Business Registry System (OBRS) anticipated to be launched in the latter quarter of 2022 positioning Belize as a leading jurisdiction for company incorporation, starting a business, and best-in-class delivery of corporate registry services.

The public and agents that use the registry services are advised that services may be delayed in the upcoming days due to the transition and updates to the registry system. The FSC and BCCAR will keep the public informed on further changes and development of its transformation.

Inquiries can be submitted to:

inquiries_bccar@belizefsc.org.bz



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About FSC

The Financial Services Commission (FSC) is the regulatory body for non-bank financial services in Belize for those services and entities licensed or registered the Financial Services Commission Act, Cap. 272 Revised Edition 2020 and the Securities Industry Act, 2021. In addition to the existing functions entrusted to FSC, combined with the Belize Companies Act No. 11 of 2022, the FSC's mandate and responsibilities include:

- Facilitating capital formation and economic growth;
- Protecting investors from unfair, improper, or fraudulent practices;
- Fostering development of fair and efficient capital markets and confidence in the capital markets in or from within Belize;
- Reducing systemic risk; and
- Promoting public understanding of the financial system, including awareness of the benefits and risks of various kinds of investment or other financial activities.
- Promoting Company formation and Business Registration

For more information www.belizefsc.org.bz

About BCCAR

The Belize Companies and Corporate Affairs Registry is Belize's business registry for both domestic and international Business entities including: Companies, Cap. 250, Business Names, Cap. 247, Limited Liability Partnerships, Cap. 258, International Business Companies Cap. 270, International Foundations, Cap 24:02, International Limited Liability Partnerships, Cap. 270:10 and Protected Cell Companies, Cap. 271 and the Belize Companies Act, 2022 (Act No. 11 of 2022).

For more information www.belizecompaniesregistry.gov.bz

About OBRS

The Online Business Registry System will be a secure web-based solution that facilitates all functions of BCCAR, integration capability with other "starting a business" entities and a modular system to allow for future growth. It will allow for online registration of all business entities, post-registration services, electronic filing and will produce E-certificates that will be verifiable via the system.