



## **PUBLIC NOTICE**

### **Extension of time to file an economic substance form**

**FSC/2/PN/009**

For the attention of all Licensees and International Business Companies (IBCs):

Licensees and IBCs are aware that entities incorporated before January 1, 2020, are required to file the relevant economic substance forms on or before the filing deadline of **31<sup>st</sup> January 2022** (“the affected licensees”).

It has come to the attention of the Commission that the affected licensees may be having trouble in filing their economic substance form by the filing deadline, due to the ongoing COVID-19 Pandemic and have appealed to the Commission for an extension of the filing deadline.

Having reviewed and considered the matter, the filing deadline for the affected licensees for submission of the required economic substance forms is extended for sixty (60) days counting from the 31<sup>st</sup> January 2022. The new deadline is therefore **1<sup>st</sup> April 2022**. **No further extensions will be granted.**

Licensees and IBCs must ensure to **only** utilize the Commission’s prescribed forms upon its annual filing and submission to the Commission. For ease of reference, the forms can be accessed [here](#).

If there are any queries in respect to the above, please feel free to contact us at [econom-icsubstanceforms@belizefsc.org.bz](mailto:economicsubstanceforms@belizefsc.org.bz), for necessary clarification.

**FINANCIAL SERVICES COMMISSION**

28<sup>th</sup> January 2022