

[Empty box for company name]

Name of company

**DECLARATION OF INTELLECTUAL PROPERTY (IP)
GRANDFATHERING COMPLIANCE**

Measures adopted to ensure International Business Companies (IBCs) ongoing compliance between inspections and end of grandfathered period. (All sections are to be completed in BLOCK CAPITALS and place a tick in all check boxes that apply.)

I, Director,
 Majority Shareholder, Beneficial Owner or Other

as the case may be and by reason of my position is duly authorized and qualified to make this declaration on behalf of the above-named IBC, **DO HEREBY SOLEMNLY DECLARE** the below:

Date of incorporation

Registration number

Registered agent:

Registered office:

1. REASONABLE PROGRESS:

- I. The IBC has made its application to be grandfathered on , which we believe is indicative of our intention for the IBC regime, existing prior to 20 December 2018 to continue to apply to it.
- II. It is my understanding that if the Commission is of the opinion that reasonable progress is not made by the IBC, then that existing IBC may be required to comply with the existing IBC regimes, which came into force upon the enactment of Act No. 24 of 2018.

2. NO NEW IP ASSET

- I. The IBC has not acquired any IP asset since 16 October 2017 to date .
- II. The IBC has no plan to acquire any IP asset at any other time subsequent to the date of this declaration .

3. IP ASSET PROHIBITED:

- I. The IBC will not acquire, hold, own, or deal with any IP asset contrary to the grandfathering provisions.
- II. The IBC will not acquire, hold, own, or deal with any IP asset contrary to the new IBC regime.

I do solemnly affirm that the above information given in this Declaration are true.

I understand that providing a false statement(s) within this Declaration may subject me to legal proceedings under the laws of Belize.

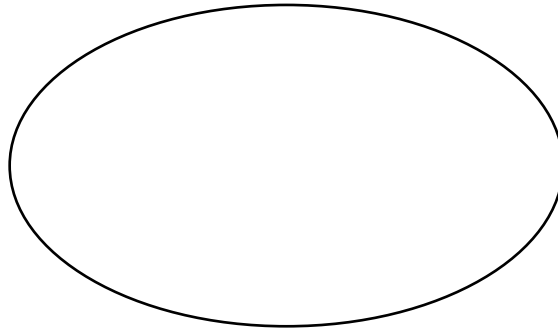
SIGNED)

Name

Signature

Declared at

ON this **day of**



Corporate seal or stamp