

BELIZE:

STATUTORY INSTRUMENT

No. 60 of 2018

REGULATIONS made by the International Financial Services Commission, with the approval of the Minister, in exercise of the powers conferred upon it by sections 7 and 28 of the International Financial Services Commission Act, Chapter 272 of the Substantive Laws of Belize, Revised Edition 2011, and all other powers thereunto it enabling.

(Gazetted 13th October, 2018.)

1. These Regulations may be cited as the

Citation.

**INTERNATIONAL FINANCIAL SERVICES
COMMISSION (LICENSING) (AMENDMENT)
(NO. 3) REGULATIONS, 2018,**

S.I. 67 of
2007. S.I. 10
of 2016. S.I.
13 of 2018.
S.I. 26 of
2018.

and shall be read and construed as one with the International Financial Services Commission (Licensing) Regulations, which as amended, are hereinafter referred to as the principal Regulations.

2. The principal Regulations is amended in regulation 7B(2) by inserting after the words “in writing” the words “in the form set out in the Seventh Schedule”;

Amendment
of regulation
6.

3. The principal Regulations is amended by inserting the following Schedule as the Seventh Schedule to the principal Regulations.

Inserting of
new Seventh
Schedule.

BELIZE

SCHEDULE

[Reg. 7B(2)]

For official use	
Date Received	Reference

**INTERNATIONAL FINANCIAL SERVICES COMMISSION***P.O. Box 455, Belmopan, Belize, Central America**E-MAIL: licensingandauthorisations@ifsc.gov.bz***LICENCE RENEWAL APPLICATION FORM**

Application to renew a LICENCE to carry on, provide or transact any of the International Financial Services in or from within Belize:

Note:

1. All sections are to be completed in BLOCK CAPITALS and Form must be notarised.
2. Completed application form and supporting documentation, together with the appropriate licence renewal application fee, should be submitted to:

The DIRECTOR-GENERAL
International Financial Services Commission
Sir Edney Cain Building (Second Floor)
P.O. Box 455
Belmopan, Belize, C.A.
Telephone: 501-822-3800 / 501-822-2974

3. Attach full detail of reason for any negative responses

Name and Address of Licensee:	
Licence Number:	
Type(s) of Licence for which renewal(s) is/are being sought	
Date of Application	

Renewal Application Declarations and Certifications

I, _____, do solemnly and sincerely declare that –

- The senior officers, directors, or individuals who holds 10% or greater beneficial ownership interest of _____ (“the Licensee”) have never been convicted of a crime which has not been previously reported to the International Financial Services Commission (“the Commission”) and is in full compliance with the relevant conditions of its licence and all other rules and directives specified by the Commission.

Yes No
- The senior officers, directors, or individuals who holds 10% or greater beneficial ownership interest of _____ (“the Licensee”) have not been involved in any administrative disciplinary action which has not been previously reported to the Commission.

Yes No
- I am satisfied that I, along with all senior officers, directors, or individuals who holds 10% or greater beneficial ownership interest of _____ (“the Licensee”) continue to satisfy the Fit and Proper requirements of the International Financial Services Practitioners (Code of Conduct) Regulations, 2001.

Yes No

4. The Licensee, _____ **has not** and will not conduct itself or engage in any business that could result in damage to Belize's reputation and will seek to protect and enhance, Belize's reputation as an international financial services centre and will carry on, provide, or transact only business for which it is duly licensed by the Commission.
- Yes No
5. The Licensee, _____ **has never** been convicted of a crime which has not been previously reported to the Commission and is in full compliance with the relevant conditions of its licence and all other rules and directives specified by the Commission.
- Yes No
6. The Licensee, _____ **has never** been involved in any administrative disciplinary action which has not been previously reported to the Commission.
- Yes No
7. I am serving the Licensee, _____ in the senior position of _____ and I can influence the mind and management of the Licensee.
8. And I make this solemn declaration conscientiously believing the same to be true, and by the provisions of the Oaths Act, Chapter 130 of the Laws of Belize, R.E. 2011 and that I have read the forgoing renewal application and certifications and know the contents thereof and that each statement therein made is full, true and correct.

Declared at: _____

DATED This _____ day of _____ 20____

.....
Signature of person
making this declaration (to
be signed in front of Notary)

Before me

Signature of Notary

Name of Notary _____

Title _____

Address _____

MADE by the International Financial Services Commission this 3rd day of October, 2018.



JOSEPH WAIGHT
Chairman

International Financial Services Commission

APPROVED by the Minister responsible for International Financial Services this 3rd day of October, 2018.



DEAN O. BARROW

Minister responsible for International Financial Services