



CENTRAL BANK
of BELIZE



Group of Supervisors¹

PUBLIC ADVISORY

GOS Advisory 0001-2021 – FATF removes The Bahamas from the list of Jurisdictions under Increased Monitoring

The anti-money laundering and countering the financing of terrorism (AML/CFT) Group of Supervisors in Belize hereby advises financial institutions, designated non-financial businesses and professions and other reporting entities that on December 18, 2020 the Financial Action Task Force (FATF) removed The Bahamas from the List of Jurisdictions under Increased Monitoring. The Bahamas has strengthened the effectiveness of its AML/CFT system and addressed related technical deficiencies to meet the commitments in its action plan and remedy the strategic deficiencies identified by the FATF in October 2018. The Bahamas is therefore no longer subject to the FATF's increased monitoring process.

For the full FATF document advising of the removal of The Bahamas from the List of Jurisdictions under Increased Monitoring please see [FATF removes The Bahamas from the list of Jurisdictions under Increased Monitoring](#).

April 22, 2021

¹ The Group of Supervisors is made up of the anti-money laundering and countering the financing of terrorism supervisory authorities in Belize namely, the Financial Intelligence Unit, Central Bank of Belize, International Financial Services Commission and Office of the Supervisor of Insurance and Private Pensions.