



## ANNOUNCEMENT

### **Intellectual Property (IP) Assets Grandfathering Certification Programme**

G-CD-No.7. 2 of 2020

For the attention of all the Commission's Licensees:

Licensees are aware that the Commission has set a deadline of 31<sup>st</sup> March 2020 for the submission of the [Intellectual Property \(IP\) Assets Grandfathering Certification Programme Form \(the 'IPAG Form'\)](#), which must be routed through the respective Registered Agents *via* email address, [applications@ifsc.gov.bz](mailto:applications@ifsc.gov.bz).

The Commission is aware of concerns regarding the inability of some entities to comply with the deadline for submission of the IPAG Form in light of challenges faced by businesses as countries respond to COVID-19.

Licensees are hereby advised that the Commission will continue to accept IPAG Forms *via* the respective medium outlined after the expiration of the deadline of 31<sup>st</sup> March 2020 and will exercise regulatory forbearance for those entities that have demonstrated good faith efforts to complete and submit the IPAG Forms but are unable to do so because of the current challenging environment. Licensees should reach out to the Commission where they may be experiencing difficulties with complying with the IPAG Form submission.

The Commission reiterates its continued focus on the health and safety of its staff and clients.

**International Financial Services Commission**

**30<sup>th</sup> March 2020**