



INTERNATIONAL FINANCIAL SERVICES COMMISSION

PUBLIC NOTICE

EXTENSION OF MORATORIUM TRADING IN FINANCIAL AND COMMODITY-BASED DERIVATIVE INSTRUMENTS AND OTHER SECURITIES (“TRADING IN SECURITIES”)

It is hereby notified for general information that the International Financial Services Commission (the “Commission”), at its meeting held on 21 March 2018, decided to extend the moratorium on **new** licences for Trading in Securities for an additional **six (6) months** with effect from **26th March 2018**. The moratorium does not affect firms that had a valid licence for Trading in Securities as at 31st December 2017, have applied for renewal of their licences, and have paid all applicable fees by 15th March 2018.

Firms that have had their applications for a Trading in Securities licence held in abeyance during the initial moratorium period, which came into effect on 26th September 2017, will be allowed to withdraw their application, without prejudice. A firm wishing to withdraw its application should formally write to the Commission informing of its decision to withdraw its application and requesting refund of the **Licence Fee**, if applicable.

International Financial Services Commission

26th March 2018